



To: Members of the City County Council

From: Kathy Davis, City Controller

Subject: City of Indianapolis Financial Report for March 2001

### **Revenue Highlights**

The City of Indianapolis is below the projected level of revenue by \$1.7 million for the year 2001. The following explains significant differences between projected actual revenues.

- **Federal Grants**  
Federal Grant revenues are posted as spent. Therefore, revenues match expenditures and we are spending at a slower rate than projected.
- **Other Revenue**  
We have earned more interest than projected accounting for the excess in other revenues. This circumstance is changing as the Federal Reserve reduces interest rates.

### **Expenditure Highlights**

The first three months represents 25% of the calendar year. Only 16% of the 2001 budget has been expensed so far, with encumbrances accounting for another 16% of the 2001 budget. Debt service payments have not yet been made; thus, 100% of the budget remains for the debt service (sinking) funds. Most general funds are on target based on the percentage of budget remaining. The funds with significant variances are explained below.

- **Police General Fund**  
A fiscal ordinance will be introduced April 16 to increase the 2001 budget by \$506K to pay an obligation to the Marion County Sheriff for 1999 combined dispatch costs. In addition, it is anticipated that additional appropriations might be needed later this year to cover additional unbudgeted costs for various personal services and other expenses.
- **Solid Waste Collection and Solid Waste Disposal**  
DPW has submitted two fiscal ordinances to correct a \$421K error in allocating the budget between these two funds. These ordinances are scheduled for final approval on April 16.
- **State Grants**  
Most of the State Grants fund budget is allocated to the Public Mass Transit Fund (PMTF). We encumbered the entire year's obligations to IndyGo in January.
- **Maintenance Operations**  
This fund has no **net** appropriations. Expenses are periodically reimbursed through character 05. Thus, by the end of the year, this fund will show no expenses.

#### **City Controller**

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- **All Other Funds**

YTD expenses and encumbrances are on target for the year.



**City of Indianapolis  
Office of the Controller  
Monthly Status Report by Fund  
As of Period Ended March 31, 2001**

	Original Budget	Budget Amendments	Amended Budget (Appropriation)	Current Year Expense	Current Year Encumbrances	Available Balance	Percentage Available
Percentage of Year Remaining:							75%
Fire General	51,184,588	0	51,184,588	10,068,024	1,060,049	40,056,515	78.3%
Fire Pension	25,537,000	0	25,537,000	5,986,610	308	19,550,083	76.6%
<b>Total Fire Service District</b>	<b>76,721,588</b>	<b>0</b>	<b>76,721,588</b>	<b>16,054,634</b>	<b>1,060,356</b>	<b>59,606,598</b>	<b>77.7%</b>
Police General	85,058,686	0	85,058,686	17,567,735	4,506,185	62,984,766	74.0%
Police Pension	29,846,329	0	29,846,329	7,558,961	8,322	22,279,046	74.6%
<b>Total Police Service District</b>	<b>114,905,015</b>	<b>0</b>	<b>114,905,015</b>	<b>25,126,696</b>	<b>4,514,507</b>	<b>85,263,811</b>	<b>74.2%</b>
Solid Waste Collection	27,682,869	0	27,682,869	3,333,863	10,382,894	13,966,111	50.5%
Solid Waste Disposal	10,682,977	0	10,682,977	1,310,509	3,380,738	5,991,730	56.1%
<b>Total Solid Waste Service District</b>	<b>38,365,846</b>	<b>0</b>	<b>38,365,846</b>	<b>4,644,373</b>	<b>13,763,633</b>	<b>19,957,841</b>	<b>52.0%</b>
Sanitation General	43,658,354	0	43,658,354	8,498,392	17,171,334	17,988,629	41.2%
Sanitation Sinking	14,619,067	0	14,619,067	0	0	14,619,067	100.0%
<b>Total Sanitation Service District</b>	<b>58,277,421</b>	<b>0</b>	<b>58,277,421</b>	<b>8,498,392</b>	<b>17,171,334</b>	<b>32,607,696</b>	<b>56.0%</b>
Redevelopment General	1,796,870	0	1,796,870	266,987	432,444	1,097,439	61.1%
Federal Grants	34,391,212	379,262	34,770,474	1,209,024	12,610,711	20,950,740	60.9%
State Grants	9,425,079	0	9,425,079	3,132,990	5,989,638	302,452	3.2%
Parking Meter	1,912,833	0	1,912,833	127,484	387,877	1,397,472	73.1%
City Cumulative	12,027,000	0	12,027,000	257,954	4,236,040	7,533,006	62.6%
City Debt Service	462,840	0	462,840	0	0	462,840	100.0%
Redevelopment Debt Service	13,163,315	0	13,163,315	0	0	13,163,315	100.0%
<b>Total Consolidated City District</b>	<b>73,179,149</b>	<b>379,262</b>	<b>73,558,411</b>	<b>4,994,438</b>	<b>23,656,710</b>	<b>44,907,263</b>	<b>61.4%</b>
Consolidated County	45,287,154	589,008	45,876,162	8,872,173	3,378,119	33,625,870	74.3%
Flood Control	2,669,281	0	2,669,281	712,943	150,750	1,805,588	67.6%
Maintenance Operations	0	0	0	1,172,529	246,915	-1,419,445	#DIV/0!
Transportation General	54,099,538	0	54,099,538	6,270,572	14,561,817	33,267,149	61.5%
Park General	22,700,706	0	22,700,706	4,390,646	1,687,760	16,622,300	73.2%
County Cumulative	4,500,000	0	4,500,000	0	0	4,500,000	100.0%
Flood Debt Service	4,095,258	0	4,095,258	0	0	4,095,258	100.0%
Metro Thro Debt Service	9,359,154	0	9,359,154	0	0	9,359,154	100.0%
Park Debt Service	1,815,152	0	1,815,152	0	0	1,815,152	100.0%
<b>Total Consolidated County District</b>	<b>144,526,243</b>	<b>589,008</b>	<b>145,115,251</b>	<b>21,418,863</b>	<b>20,025,362</b>	<b>103,671,026</b>	<b>71.7%</b>
<b>Total All Funds</b>	<b>505,975,262</b>	<b>968,270</b>	<b>506,943,532</b>	<b>80,737,395</b>	<b>80,191,902</b>	<b>346,014,235</b>	<b>68.4%</b>